



The Lazarus Foundation

P.O Box 8031 Janesville. Wisconsin 53547-8031

October 15, 2008

The Lazarus Foundation is an outreach opportunity partnership with the Episcopal Diocese of Milwaukee and supported in part locally by Trinity Episcopal Church - Janesville. Our primary mission – safe, affordable housing for homeless individuals in recovery - is ongoing, for which we thank you for your continued prayers and support. 2008 has been somewhat steady, the Lazarus Foundation providing 1277 “shelter nights” for the community over the last twelve months. Two residents left on their own. One former resident moved back in as it has been very difficult for him to maintain sobriety without the ‘structured environment’. Two prospective residents failed to qualify. There are, as of this date, three residents. There is one excellent prospect in the current “interview process” at this time from the Rockford area.

At the present time, the Lazarus Foundation has approximately \$6,200.00 cash assets and \$42,200.00 capital assets. We anticipate an income in rent receipts of \$875.00 (less donations) in October 2008 with expenditures estimated at \$1,630.00. We have a couple of guys unable to make full rent payments (not enough work). We have a partial grant payment of about \$2,500.00 expected in January 2009. Yes, we cut it “very close”.

Our 2008 Major Financial Needs mostly covered by Rent Income:

1. House Payments - \$9,600.00 (Diocese of Milwaukee)
2. General Utilities (Power, Gas, Water) - \$5,800.00

Our 2008 Major Financial Needs NOT covered by Rent Income:

1. Professional Case Manager & Life Skills Coordinator- \$11,200.00 (roughly 700/hrs per year)
2. Miscellaneous Utilities (House Telephone, Cable TV) - \$845.00
3. Appliances (new & replacement) and General Maintenance - \$1,600.00
4. Insurance (Property & Liability) - \$5,400.00

Future “Wish List” items:

1. New secondary interior stairway from 3rd floor future “Living Area” (includes “egress modifications to existing 2nd floor back stairway). - \$18,000 estimated
2. New high-efficiency, high-volume furnace - \$4,400
3. AIR CONDITIONING! - \$3,000 (in addition to new furnace)
4. New “historically accurate” windows (qty 37 @ \$600 to \$2100 each) - \$35,000-\$40,000 total
5. New “historically accurate” cedar shingles for siding - \$10,000
6. New “historically accurate” roof for Carriage House - \$9,500

Ongoing contributions for the continuation of this ministry are not only beneficial, but also required.

We cherish the ongoing support from the congregation of Trinity Episcopal Church in Janesville. Without your prayers and continued moral and financial support, our mission would be immensely difficult. With your help, this important and very necessary outreach to the community can continue and even grow.

“That where there is despair, I may bring hope” - St. Francis of Assisi

Lazarus Foundation, Inc., has been granted exempt status under section 501(a) of the Internal Revenue Code as an organization described in section 501(c) 3, and contributions to such an entity are tax deductible